

**POSITION OF BOARD OF DIRECTORS OF UNIPETROL, A.S. REGARDING LETTER FROM SHAREHOLDER – PAULININO LIMITED DATED 25 MAY 2015**

On 26 May 2015 UNIPETROL, a.s., Company ID no.: 61672190, having its registered seat in Praha 4, Na Pankráci 127, ZIP code 140 00, received a letter from PAULININO LIMITED, having its registered seat at Kyriakou Matsi, 16 EAGLE HOUSE, 8<sup>th</sup> floor, Agioi Omologites, P.C. 1082, Nicosia, Cyprus, Identification no: HE326908, shareholder of UNIPETROL, a.s., defined as „Shareholder proposal to item 8 of general meeting (Approval of ordinary consolidated financial statements as at 31 December 2014) of ordinary general meeting agenda convened by Board of Directors of UNIPETROL, a.s., Company ID no.: 616 72 190 to be held on 2 June 2015 from 11.00, in Konferenční centrum CITY, Praha 4 – Nusle, Na Strži 1702/65, PSČ 140 00” (hereinafter the „**Letter**“).

The Board of Directors of UNIPETROL, a.s. considered the Letter as follows below:

1. The Letter does not represent a proposal nor a counterproposal to the proposal submitted by the Board of Directors under item 8 of the agenda of the Ordinary General Meeting of UNIPETROL, a.s. to be held of 2 June 2015.
2. The Letter does not represent a proposal for including a matter into the agenda of the ordinary general meeting since the proposed matter “discussing fulfilling of Strategy 2013-2017, eventually its update and checking whether this strategy is being fulfilled” does not fall within the authorities of the general meeting of UNIPETROL, a.s.
3. The Letter represents a request for information under Section 357 *et seq* of Act no. 90/2012 Coll. on Business Corporations.

The Board of Directors of UNIPETROL, a.s. resolved to publish the Letter at the UNIPETROL, a.s. websites and ensure that requested information is provided at the Ordinary General Meeting to be held on 2 June 2015, within the scope the Letter can be considered to represent a request for information, in line with Section 358 *et seq* of Act no. 90/2012 Coll. on Business Corporations.