

JUSTIFICATION

for determining the amount of fixed remuneration for Members of the Management Board of Petrotrans s.r.o.

Pursuant to Article 4(3) of the Act on the principles of determining the remuneration of persons managing certain companies, a resolution on the determination of the remuneration of members of management bodies may provide for a different amount of the fixed remuneration of a member of the management body than that determined on the basis of specific parameters (revenue, employment, assets), if this is justified by exceptional circumstances relating to the company or the market in which it operates, in particular if the company:

- 1) is implementing a consolidation program for companies belonging to its capital group, leading to a significant change in the structure of its assets or revenues,
- 2) is implementing an investment program significantly exceeding the value of its fixed assets,
- 3) is implementing a restructuring program with a time horizon of at least 3 years, leading to a significant change in the structure of the company's assets or revenues,
- 4) has its registered office outside the Republic of Poland or its rules of operation are defined by an international agreement binding on the Republic of Poland,
- 5) has been operating for less than one year,
- 6) was established for the purpose of implementing a project, in particular with the participation of funds from the budget of the European Union or non-repayable funds from aid granted by member states of the European Free Trade Agreement (EFTA) or funds from other foreign sources that are not subject to repayment.

In the case of Petrotrans s.r.o., there were grounds for determining a different amount of the fixed remuneration of the members of the company's management board, i.e.:

- the company is based outside the Republic of Poland, is one of the largest road transport companies in the Czech Republic, and supplies fuel to the Czech market and neighboring countries,
- there is a real risk of losing unique competences and thus a threat to the functioning of the Company, as the level and market practice of remuneration significantly differ from the proposed conditions, which also affects the difficulty of recruiting candidates from the local market.