

UNIPETROL, a.s.

Non-consolidated balance sheet

prepared in accordance with International Financial Reporting Standards

As at 31 December 2006

(in thousands of Czech crowns)

	Note	31 December 2006	31 December 2006	31 December 2005	31 December 2005
ASSETS					
Non-current assets					
Property, plant and equipment	11	519,502		513,265	
Intangible assets	12	138		284	
Investments in subsidiaries	13	12,636,364		18,669,052	
Loans to subsidiaries	16	3,349,365		4,962,433	
Other investments	14	817,116		817,688	
Receivables from subsidiaries	17	110,602		110,602	
Deferred tax asset	18	11,911		10,481	
Total non-current assets			17,444,998		25,083,805
Current assets					
Trade receivables	19	166,409		210,120	
Loans to subsidiaries	20	3,830,918		1,495,463	
Prepaid expenses		6,943		5,405	
Income tax receivable		3,064		19,255	
Cash and cash equivalents	21	1,016,186		12,693	
Assets classified as held for sale	15	5,347,618		--	
Total current assets			10,371,138		1,742,936
Total assets			27,816,136		26,826,741
EQUITY AND LIABILITIES					
Equity					
Share capital	22	18,133,476		18,133,476	
Reserves	23	1,277,185		1,225,914	
Retained earnings		3,338,875		957,984	
Total equity			22,749,536		20,317,374
Non-current liabilities					
Loans and borrowings	24	2,000,000		4,961,623	
Total non-current liabilities			2,000,000		4,961,623
Current liabilities					
Trade and other payables and accruals	25	426,489		149,274	
Loans and borrowings	26	2,640,111		1,188,470	
Payables to subsidiaries		--		210,000	
Total current liabilities			3,066,600		1,547,744
Total liabilities			5,066,600		6,509,367
Total equity and liabilities			27,816,136		26,826,741

The non-consolidated financial statements are to be read in conjunction with the notes forming part of the non-consolidated financial statements set out on pages 5 to 47.